



24 June 2008

REVISED BUNKER ADJUSTMENT FACTOR – PACIFIC ISLANDS / PNG SERVICE

Please be advised that with effect 24 July 2008, the Bunker Adjustment Factor (BAF) for Swire Shipping's Pacific Islands and PNG Service's will increase as follows;

Australia and New Zealand to Majuro AND Inter Islands

Current rates: AUD 995.00 / TEU, AUD 1,990.00 / FEU and AUD 47.00 / RT, or
USD 906.00 / TEU, USD 1,812.00 / FEU and USD 44.00 / RT to

New Rates: AUD 1,167.25 / TEU, AUD 2,334.50 / FEU and AUD 55.58 / RT, or
USD 1,112.50 / TEU, USD 2,225.00 / FEU and USD 52.98 / RT

Effective Vessel: **Kiribati Chief v0106n**

PNG / Solomon Island to Australia / Vanuatu / Fiji / Marshall Islands

Current rates: AUD 995.00 / TEU, AUD 1,990.00 / FEU and AUD 47.00 / RT, or
USD 906.00 / TEU, USD 1,812.00 / FEU and USD 44.00 / RT to

New Rates: AUD 1,167.25 / TEU, AUD 2,334.50 / FEU and AUD 55.58 / RT, or
USD 1,112.50 / TEU, USD 2,225.00 / FEU and USD 52.98 / RT

Effective Vessel: **Aotearoa Chief v0104s – Pacific Voyager 0015s**

These new charges will be applied to all cargo and are subject to adjustment. These charges are regularly reviewed and shippers will be notified as soon as possible of any changes.

Given recent volatility in global oil markets, should there be a material change, positive or negative, in bunker prices at any time during the following three months; we reserve the right to review BAF levels prior to the conclusion of the September quarter.

For further information please do not hesitate to contact your local Swire Shipping representative or our Customer Service Department in Australia on 1300 550 505 or in New Zealand on 0800 947 947.

Swire Shipping

Sydney

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